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## PRESS RELEASE

Amendments One and Four Save Jefferson County Tax Payers Over \$500,000 in 2010 Taxes.

Jefferson County, December 23, 2010: Property Appraiser, Angela Gray just received 2010-11 Proposed Distribution to Fiscally Constrained Counties figures from the Department of Revenue. The good news is that Jefferson County Tax Payers saved \$514,989 as a result of Amendment One and \$56,589 as a result of Amendment Four, totaling \$571,578. The even better news is that Jefferson County will be reimbursed the full 95% tax loss and is slated to receive a check from the Department of Revenue for approximately \$543,000 in January 2011.

The 2010 Legislature appropriated \$25.15 million for distribution to fiscally constrained counties to offset reductions in property tax resulting from the Amendment 1 revisions to Article VII of the State Constitution and \$2.79 million for the impact of conservation lands. These provisions include the \$25,000 additional homestead exemption, the \$25,000 tangible personal property exemption, homestead portability, and the 10% assessment increase limitation on non-homestead property.

"The passing of Amendment One and Four resulted in cheers from most tax payers, while at the same time a gasp for breath for small county governments like Jefferson.", states Property Appraiser, Angela Gray. "Knowing that fiscally constrained counties, like Jefferson will be reimbursed up to 95% of this tax loss is a sign of relief to County Officials. The funding of these monies can be credited to our Representatives on Capitol Hill in Tallahassee and the lobbying efforts of the Jefferson County Legislative Committee." Historically, Jefferson County received \$471,696 in 2010 and \$181,807 in 2009.