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Jefferson County
Office Of The Property Appraiser
ANGELA GRAY, CFA
PROPERTY APPRAISER

PRESS RELEASE

Remember to File Tangible Personal Property Returns (TPP) by April 3rd.

Jefferson County, January 4, 2017: Jefferson County Property Appraiser, Angela Gray wants to remind all business owners to file a Tangible Personal Property (TPP) Return with her office on or before April 3rd.

TPP return forms have been mailed to businesses in the County, including those who have historically been totally exempt under the \$25,000 exemption implemented in 2009. "We are asking even the smaller businesses to file a return this year to ensure we have good records on file in the office", stated Gray, Property Appraiser.

Jefferson is a fiscally constrained county, which qualifies us to be reimbursed with State dollars for up to 95% of the TPP Tax Relief that our business owners enjoy. "Knowing that the TPP inventory in the County is updated and correct helps us all in the long run", stated Gray. "Good records allow us to maximize our reimbursement from the State and helps keep our tax rates fair for everyone."

Tangible Personal Property constitutes almost 25% of our taxable value in the county. It includes all goods, chattels, and other article of value (but not certain vehicles) capable of manual possession and whose chief value is intrinsic to the article itself. In layman's terms, it is anything you purchase and use to make money in your business. Do not leave out any fully depreciated items if they are still being used in the business. Always report leased, loaned, or rented equipment if you hold or own it.

We encourage everyone to consult with their accountant to assist them in reporting. Also, please call our office with questions or:

- If you are a new or existing business owner and haven't ever filed a return
- If you are a business that has closed or
- If you sold your business assets to another entity

The Property Appraiser's Office is here to serve and welcome any questions. You can contact our office at 850-997-3356.